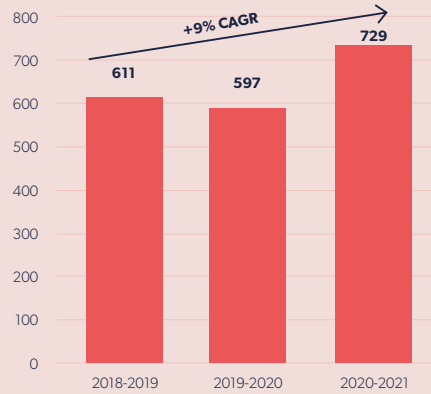


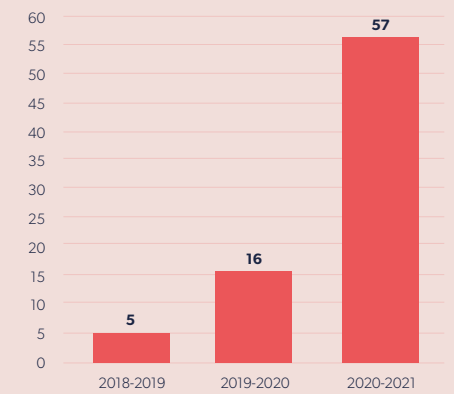
“We have transformed the Wehkamp business over the last three years with a more relevant product offering across an increasing range of categories.”

Graham Harris – CEO

Wehkamp customer sales¹ (€m)



Wehkamp Normalised EBITDA² (€m)

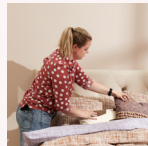


¹ Customer sales include VAT, charged shipping costs and sales of affiliated parties. 2020-2021 comprises 53 weeks, whereas 2018-2019 and 2019-2020 comprise 52 weeks.
² EBITDA is normalised for 52-weeks, one-off costs/benefits and restructuring costs. Normalised EBITDA of 2020-2021 and 2019-2020 includes IFRS 16. This has a positive impact of € 5.6 million for 2020-2021 and € 5.2 million for 2019-2020. 2018-2019 includes a pro forma IFRS 16 rental expenses adjustment of € 4.4 million. Normalised EBITDA comparative figures have been restated where necessary to conform with current period presentation.

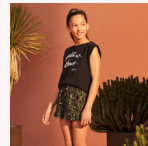
Wehkamp

The most inspirational, curated and relevant online shop for Fashion and Living

RFS Holland Holding B.V., parent company of Wehkamp has reached a preliminary agreement with the shareholders of kleertjes.com B.V. for the acquisition of all shares of **kleertjes.com**. In this way Wehkamp and kleertjes.com join forces to become the leading Dutch online retailer for kids fashion.



+40%
sales growth in **Home & Living** (incl. Garden)



+46%
sales growth in **Kids Fashion**



+51%
sales growth in **Beauty**



+32%
customer sales growth in **Private Label**



+37%
growth in **new and reactivated customers**



Active customers increased by **19%** to 2.5m



over **800,000 app downloads** in the last financial year accounted for approximately **29% of our sales**



Brand aided awareness reached **99%**



60% of sales derives from customers who have **shopped** with Wehkamp for **seven years or more**

Covid

- + Safety first for all our employees
- + Supporting our retail partners



Excellent & reliable logistic operations

- One of the most sophisticated and efficient logistics service centre in the Netherlands, located in Zwolle
- 23:59 cut-off time for next day delivery

Responsibility

- 1st place for making the biggest sustainability improvement in the year at The Sustainability Awards 2020
- 64% reduction in CO2 emissions as a result of our new sustainable packaging
- Donation of €35,000 to mark Ronald McDonald Kinderfonds' 35th anniversary

Outlook 2021-2022

- Strong start of the financial year
- Continuously strengthen our retail ecommerce proposition
- Increase the frequency and spend of existing customers
- Expanding our Private Label offering
- Starting with same day delivery

Group restructuring - Tinka separation

On 28 June 2021 RFS Holland Holding completed a restructuring of its group to formally separate the Tinka and Wehkamp businesses. The decision is driven by the significant progress both companies have made in their transformation and the believe that both companies will have greater growth potential when operating independently.